

Special Board Meeting Minutes



May 12, 2010

Location: Town Toyota Center
Orchard View Room
1300 Walla Walla Ave
Wenatchee, WA 98801

Board Members Present:

Joe Jarvis (President)
Jim Richardson (Member)
Dan Kelly (Member)
Dawn Collings (Secretary)

In Attendance: Allison Williams, City of Wenatchee Executive Services Director; Mark Miller, Town Toyota Center General Manager, Michelle Bayne, and Numerous TTC Staff

Joe Jarvis, Board President, called the Greater Wenatchee Regional Events Center Public Facilities District (GWPFDD) Special Board Meeting to order at 3:04 pm.

1. Consent Items:

- Motion to approve agenda, vouchers, and minutes from prior meeting.
 - Motion by Board Member Richardson to approve agenda, vouchers, and minutes from prior meeting. Board Member Kelly seconded the motion. Motion carried.

2. Public Comment

No public comment was made.

Action and Other Items:

1. Hotel Motel Tax Subcommittee Update

- Allison Williams presented the PFD Board with a memorandum explaining the background, and results of the Hovee Study and the City Council recommendations for the Wenatchee Center and the Town Toyota Center. The City Council recommended that food and beverage services at the Town Toyota Center and the Wenatchee Center be combined. The details will still need to be worked out in terms of contracts but the City Council would like to begin the process by putting out an RFP. PFD Board Members expressed concern due to the fact the three Board Members that attended a previous work session were not at the meeting. It was agreed that Board Members would like to have discussions with the subcommittee before the May 27th City Council Meeting. Board Member Kelly felt comfortable with the decision to combine food and beverage services and made a motion to approve it. Board Member Richardson seconded the motion. Board Member Collings opposed.

2. Refinancing Update

- Following an April 27th meeting with the bond underwriter it was determined that a long term revenue source needs to be put in place in order to refinance long term bonds. In order to get long term bonds, the Town Toyota Center/City of Wenatchee need to show how the debt service will be covered. Board Member Kelly suggested adding Leavenworth to the PFD District. Allison Williams explained that the Department of Revenue will not allow that

**NOTICE OF SPECIAL
BOARD MEETING**

**May 12, 2010
3:00 PM**

**Location: Town Toyota Center
Orchard View Room
1300 Walla Walla
Wenatchee, WA**



Notice is hereby given, that the President of the Greater Wenatchee Regional Events Center Public Facilities District has called a Special Board Meeting May 12, 2010 at 3:00pm at the Town Toyota Center, Orchard View Room, 1300 Walla Walla, Wenatchee, Washington.

AGENDA

Consent Items:

- Motion to approve agenda, vouchers, and minutes from prior meeting.

Public Comment: *(please state your name and address, and limit to 3 minutes)*

Action and Other Items:

1. Hotel Motel Tax Subcommittee Update
2. Refinancing Update
3. General Manager Update
4. Other Business