

REGULAR PFD BOARD MEETING AGENDA



**April 23, 2020
Noon**

**Location: Town Toyota Center
CONFERENCE CALL
1300 Walla Walla Avenue
Wenatchee, WA 98801**

Call-in Information for this meeting:

Dial-in number (US): (978) 990-5000

Access code: 596291#

**You can call in effective 11:45AM. Meeting starts at
Noon.**

Consent Agenda:

1. Approval of Meeting Agenda
2. Vouchers (February, 2020, March 2020), Minutes (February 27, 2020, March 26, 2020) These items will be presented at the next meeting held in person for board member signatures.

Public Comment: (please state your name and address, and please limit to 3 minutes)

Agenda Items:

1. **Manager's Report**
 - a. Serve Wenatchee Valley and CD CAC
 - b. Sales and Marketing Report
 - c. Financial Reports

PFD Board Regular Meeting Minutes



April 23, 2020

Noon

Location: Town Toyota Center
CONFERENCE CALL
1300 Walla Walla Ave.
Wenatchee, WA 98801

Board Members Present:

- Frank Kuntz (President)
- JC Baldwin (Member)
- Marc Straub (Member) Arrived 12:10pm
- Shon Smith (Member)
- Randy Agnew (Member)
- Jerrilea Crawford (Member)
- Tim Hollingsworth (Member)

In Attendance: Mark Miller, Town Toyota Center General Manager, Aaron Harvey, Cindy Herdt, Jennifer Bushong, Katie Atkinson - Town Toyota Center Staff. Guest: Tricia McCullough, Star Montgomery - August Edge, Kevin Overbay – Chelan County Commissioner

President Frank Kuntz called the meeting to order at 12:00 pm and took a roll call of attendees.

Consent Items

1. Meeting Agenda for April 23, 2020
2. Vouchers March, 2020.
3. Meeting Minutes March 26, 2020

Vouchers and Minutes for the PFD Board Meetings that are not able to be presented for signatures of board members will be held to the next in person meeting.

Motion was made and seconded to approve the agenda consent items. Motion Passed 6-0.

March 2020 Recap

Banner Bank - Facility Operating Account		
Payroll	Checks 119558-119814	-100,265.62
Accounts Payable	Checks 15810-15919	-48,949.72
Accounts Payable	EFT/ACH/Wire - 8	-17,297.61
Banner Bank - Box Office Account		
	EFT/ACH/Wire - 9	-46976.16
US Bank - Facility Operating Account		
	EFT/ACH/Wire - 3	-41051.83
Banner Bank - Facility Operating 711 (New)		
	17001-17034	-69539.22
	EFT/ACH/Wire - 4	-1613.86
		-325,694.02

Public Comment

No Public Comments.

Action and Other Items:

1. Manager's Report

- a. Serve Wenatchee Valley – Mark reported that Serve Wenatchee Valley has continued to use the main arena floor and part of the lower concourse for food distribution activities. Our F&B Department has been working with the Chelan Douglas County Commissioners on programs to feed sheltered individuals.
- b. Sales and Marketing Report – Jennifer's sales and marketing report presented information on activities they are undertaking to keep in contact with our sponsors to provide them with sponsorship value and other activities/outreaches that we are allowed to undertake at this time.
- c. Financial Reports – General discussion took place regarding the financial reports that were distributed. There are no arena or event activities generating revenues at this time. Some sponsorship revenue is still coming in.

d. Other Discussions:

Comments regarding regular events and activities – Mark reported that all events have been postponed at this time. No determinations can be made at this time as to whether those postponement will become cancellations. The BCHL has a current “play hockey” target date of mid-September. (The NHL has a target date of May 9th.) Some event booking agencies are looking at booking events in November.

Enduris – Mark noted that the Enduris coverage may be \$500K split on Business Interruption coverage between all PFDs covered. Calims could take up to a year to be resolved. Legal counsel will assist.

The GWREC PFD/Town Toyota Center is not eligible for funds through the current CARES package or any PPP loans.

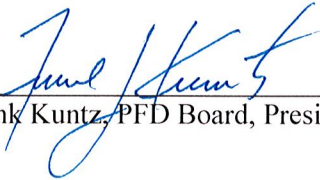
The Town Toyota Center has refunded all tickets purchased for events postponed or cancelled. These refunds amounted to approx. \$46K. Frank K. asked about the November, December timeframe in regards to talent availability and public/audience readiness to attend large scale events. There are no real answers at this time for these questions. Tim H. asked if the iFiber Rink activities are expected to resume prior to other event if/when restriction relax. This is accurate but it will take about two weeks to get the ice back in and the timing will be poor if it's during the summer months when rink activities are down per usual business. Shon asked about retention of COI revenues and Mark said at this time he is expecting a 25% loss. Frank K. noted that we did a \$100K transfer from reserves in, payroll hours may need reductions and we do not expect activities through August. Marc S. and Shon S. asked about cuts to

expenses which have already been drastically reduced and they offered to discuss suggestions.

With no further business, the meeting was adjourned at 12:26 pm.

Respectfully Submitted:

Attest:



Frank Kuntz, PFD Board, President



Cindy Herdt – Administrative Assistant